

St. Augustine Ocean & Racquet Club Condominium Association, Inc.
880 A1A Beach Blvd
St. Augustine, FL 32080
904-471-0932

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

As of August 2024

Q: What are my voting rights in the condominium association?

A: On all matters on which the membership is entitled to vote, there is one vote for each unit.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: Restrictions upon use of the condominium and condominium units are set forth in Article XVI of the Declaration of Condominium and also in the Rules and Regulations that may from time to time be promulgated by the Board of Directors.

Q: What restrictions exist in the condominium documents on the leasing of my unit?

A: There is a minimum of a three (3) night stay for Rentals. Lessees shall abide by all of the restrictions and rules of the condominium during their stay.

Q: Is there a Rental Program on-site and what benefit does the Association derive from this program?

A: The on-site rental program is a voluntary program. The Association runs the program and consequently benefits from the income acquired from the rentals. The commission charged by the Association is only 18%, so not only does the Association see funds from the program which helps offset fees that would otherwise be paid by owners, but the owner on the program sees a better return (85%) than a vast majority of the other rental agents in the area. See management for a more thorough understanding of the benefits of this program.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: \$537.00 per month. Fees are due on the 15th and late on the 10th. Automatic debit is available and preferred.

Q: Do I have to be a member in any other associations? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: No.

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much and I obligated to pay annually?

A: No. There may be parking fees for parking permits, please check with the guard house for the cost.

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify such case.

A: No.

*Note: The statements contained herein are only summary in nature.
A prospective purchaser should refer to all references, exhibits hereto, the sales contract and the condominium documents.*