

Closing FAQ's

1. How do I turn on utilities for a home inspection?

Utility activation must be requested from the FSM prior to activating utilities. Please follow the link below to access the Utility Activation Form for the FSM in the applicable state.

❖ 24 ASSET MANAGEMENT CORP –
(CO, DC, DE, FL, IA, IN, KY, MN, MD, MT, NC, ND, NE, North TEXAS, NM OH, PA, PR, SC, SD, UT, VA, VI, WI, WV and WY)
<https://utilityactivation.reamsview.com/home/index/14>

❖ JGM PROPERTY GROUP, INC. –
(AL, CT, MA, ME, MS, NH, NJ, NY, OH, RI, TN and VT)
<https://jgmpgutilityactivation.reamsview.com/>

❖ SPECTRUM SOLUTION ACQUISITIONS –
(AR, LA, KS, MO, OK, and South TX)
<https://spectrumutilityactivation.reamsview.com/home/index/27>

2. How do I schedule my closing?

Please upload your complete closing package as one attachment into the Yardi Portal seven (7) days in advance of the closing date. Your closing will be assigned to a specialist for review. You will be contacted directly with any corrections or issues with the closing date.

Closing agents are responsible to maintain an active super user (admin) to Yardi and should log in every other month to avoid super user or other logins from being deactivated. For reactivation request, please email bsca@rainecompanies.com for assistance along with copies of current E&O and license (business/attorney).

3. What is the link to access Yardi's P260 Portal and upload my closing package?

<https://www.hudp260.com> Select the link for Closing Agents

4. What is the number to Yardi's P260 helpdesk?

805-699-2053

5. Where do I upload the preliminary HUD-1 Package in the Portal?

On the Functions menu, click **Add Attachments**. In the category field, select **Settlement** and subcategory select **Prelim HUD-1**. Please **do not use** any other category or subcategory. **Use of the wrong category will delay your approval.**

6. What documents are to be included in the Prelim HUD-1 Package?

HUD-1 Settlement Statement (lender approved), tax bills, signed closing instructions, outstanding invoices, and warranty deed with mailing label to return the deed.

7. When should the Prelim HUD-1 Package be uploaded for closing?

Your package should be uploaded no later than five (5) business days prior to closing. It is not necessary to request a closing date or schedule your closing with RAINE.

8. When and where should I send outstanding invoices to be paid by the seller?

Invoices should be submitted as early as possible, but no later than 10 days prior to closing to ClosingInvoices@rainecompanies.com. All bills must be sent in advance of closing.

9. Will all closing requests be accommodated?

If the package is uploaded timely and there are no outstanding bills/demands/issues preventing closing, the assigned specialist will work to accommodate your requested closing.

10. Where do I submit any HUD-1 revisions?

Please email revisions to the HUD reviewer assigned to your file. Revisions should be sent after your initial package is reviewed. Please do not upload multiple packages to the portal.

11. How do I know if the Prelim HUD-1 has been received?

An email notification will be sent to the primary email address on file that is associated with your Title ID.

12. What should I do with the Final Post Closing Package?

Within 24 hours of closing, update the Actual Close Date in P260 and then upload the Post Closing Package to the portal under the **Settlement** category and then **Closing Package** subcategory. **Do not use any other category.**

13. Who do I contact for closing related questions?

AR, CO, IA, KS, LA, MO, MT, NC, OH, OK, ND, NE, NM, SC, SD, TX, UT, WI, WY
Grace Feguer gfequer@rainecompanies.com

CT, DC, DE, MA, MD, ME, NH, NJ, NY, PA, RI, VA, VT and WV
Nicole Brown nbrown@rainecompanies.com

AL, FL, MS, PR, TN and VI
Vernessya Tate – vtate@rainecompanies.com

IN, KY, NC and SC
Maureen Burns – mburns@rainecompanies.com

Please correspond with the specialist in your area, do not cc multiple boxes or specialist it will delay response time.

14. What is RAINE's Customer Service contact information?

Phone: 844-RAINECO (724-6326) Email: info@rainecompanies.com