

MULTIPLE OFFER PROCEDURE FORM

Date: _____ Asset # _____

Property Address: _____

City/State/Zip: _____

Offeror Name(s): _____

Selling Agent and Broker: _____

Dear Offeror:

We are involved in a multiple offer situation on the above referenced property. ALL OFFERS will be considered subject to the following:

1. All offers must be *in writing* – no verbal offers will be accepted.
2. The listing broker must receive your written best offer no later than _____ (time) on _____ (date). Delivery of such offer may be via facsimile to:

Listing Broker: _____

Telephone Number: _____

Facsimile Number: _____

3. The listing broker will submit all offers to the seller(s) via seller's online system, at close of the Multiple Offer Period.
4. The following terms and conditions shall be applicable to you and to any offer you wish to submit:
 - a) Seller shall have sole and absolute discretion to accept or reject any offer received. Seller is not required to accept any particular offer, regardless of its terms, and has the absolute right and discretion to reject all offers.
 - b) Subsequent to receipt of offers, seller shall have the absolute right to deal with any broker and/or one or more offerors to further negotiate the terms and conditions of any offer. In so doing, seller shall have no obligation to negotiate or communicate with each and every other offeror, or with any offeror.
 - c) Under no circumstances shall verbal communications between an offeror and seller or any agent or broker constitute or create an obligation on the part of seller to sell a property to anyone under any terms.
 - d) The acceptance of any offer shall be conditioned upon the subsequent execution by the offeror and seller of a written contract of sale, including all required addenda and setting forth terms and conditions satisfactory to the seller. The seller shall have no obligation to sell the property unless and until such written contract is fully executed.
5. In the event an accepted offer does not result in a closed escrow, seller reserves the right to re-open negotiations with any offeror and/or seller may request listing broker to solicit new offers.

Please sign below to acknowledge your understanding and acceptance of these terms and procedures and return this form to the listing broker no later than the time designated for the transmittal of offers. Failure to transmit such acceptance may prevent your offer from being considered.

ACKNOWLEDGED AND AGREED

Offeror

Date

Offeror

Date

Selling/Buyer's Agent

Date