



CITIZENS PROPERTY INSURANCE CORPORATION  
 301 W BAY ST  
 JACKSONVILLE FL 32202

AUG 04 2025

**COMMERCIAL PROPERTY POLICY DECLARATIONS**

Policy Number: 10240559 - 3

Effective Date: 05/01/2025 to 05/01/2026

Insured Name: CARIBBEAN RESORT CONDOMINIUM ASSOCIATION OF NAVARRE BEACH, INC.

<b>LOCATION NO. 1</b>	<b>BUILDING OR SPECIAL CLASS ITEM NO. 1</b>	<b>CSP Code: 0333</b>				
<b>BUSINESS DESCRIPTION:</b> Condominiums -residential (association risk only) - without mercantile occupancies -Over 30 units						
<b>DESCRIPTION OF PREMISES</b> 1: 8477 GULF BLVD 19-Story 54-Unit WR Condo						
Location Address 8477 GULF BLVD NAVARRE, FL 32566-7278	Group I Construction	Group II Construction	Protection Class	BCEGS Grade		
	N/A	Wind Resistive	N/A	04		
	Group I Territory	Group II Territory	Coastal Territory	No. of Units		
	N/A	N/A	Santa Rosa - 72	54		
<b>COVERAGES PROVIDED</b> Insurance at the Described Premises Applies Only For Coverages For Which A Limit Of Insurance Is Shown.						
<b>Coverage</b>	<b>Limit Of Insurance</b>	<b>Covered Causes Of Loss</b>	<b>Total Replacement Cost</b>	<b>Rates</b>	<b>Premium</b>	<b>First Loss</b>
Building (Bldg)	\$17,678,000	Wind	\$17,678,000	A-Rate	\$87,347.00	N/A
					FHCF Build-Up Premium:	\$3,239
<b>OPTIONAL COVERAGES</b> Applicable Only When Entries Are Made In The Schedule Below						
<b>Coverage</b>	<b>Premium</b>	<b>Replacement Cost</b>				
		<b>Building</b>	<b>Business Personal Property</b>			
		Yes				
<b>DEDUCTIBLE</b>						
<b>Other Windstorm or Hail Deductible</b>		<b>Calendar Year Hurricane Percentage Deductible</b>				
Deductible Percentage (Deductible Amount)		Deductible Percentage (Deductible Amount)				
Bldg: 1% (\$176,780)		Bldg: 5% (\$883,900)				
<b>WINDSTORM MITIGATION FEATURES</b>						
<b>Terrain</b>	<b>Year Built</b>	<b>Roof Cover</b>	<b>Roof Deck</b>	<b>Roof-Wall Connection</b>	<b>SWR</b>	
C	1999	FBC Equivalent (Level B)	Level C (Reinforced Concrete Roof Deck)	N/A	Yes	
<b>Building Type</b>	<b>Roof Shape</b>	<b>Opening Protection</b>	<b>FBC Wind Speed</b>	<b>FBC Wind Design</b>		
Type III	N/A	Class A	N/A	N/A		
*A premium adjustment of \$ 54,110.00 is included to reflect building code enforcement and the building's wind loss mitigation features or construction techniques that exist. Adjustments range from a 1% surcharge to a 65% credit.						
<b>Mortgageholder(s) &amp; Other Policyholder Interest(s) – See Policy Interest Schedule.</b>						
<b>PREMIUM: \$90,586.00</b>						

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**COMMERCIAL PROPERTY POLICY DECLARATIONS**

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Insured Name: CARIBBEAN RESORT CONDOMINIUM ASSOCIATION OF NAVARRE BEACH, INC.

<b>LOCATION NO. 1</b>	<b>BUILDING OR SPECIAL CLASS ITEM NO. 3</b>	<b>CSP Code: N/A</b>				
<b>BUSINESS DESCRIPTION:</b> Swimming Pools/Spas/Hot Tubs/ Whirlpools (Inground or Above ground- Concrete)						
<b>DESCRIPTION OF PREMISES</b> 1: 8477 GULF BLVD Spa						
Location Address 8477 GULF BLVD NAVARRE, FL 32566-7278	Group I Construction	Group II Construction	Protection Class	BCEGS Grade		
	N/A	N/A	N/A	04		
	Group I Territory	Group II Territory	Coastal Territory	No. of Units		
	N/A	N/A	Santa Rosa - 72	N/A		
<b>COVERAGES PROVIDED</b> Insurance at the Described Premises Applies Only For Coverages For Which A Limit Of Insurance Is Shown.						
<b>Coverage</b>	<b>Limit Of Insurance</b>	<b>Covered Causes Of Loss</b>	<b>Total Replacement Cost</b>	<b>Rates</b>	<b>Premium</b>	<b>First Loss</b>
Special Class Item	\$43,000	Wind	\$43,000	Class	\$29.00	N/A
				FHCF Build-Up Premium:		\$2
<b>OPTIONAL COVERAGES</b> Applicable Only When Entries Are Made In The Schedule Below						
<b>Coverage</b>	<b>Premium</b>		<b>Replacement Cost</b>			
			<b>Building</b>		<b>Business Personal Property</b>	
			Yes			
<b>DEDUCTIBLE</b>						
<b>Other Windstorm or Hail Deductible</b>		<b>Calendar Year Hurricane Percentage Deductible</b>				
Bldg: (\$1,000)		Deductible Percentage (Deductible Amount) Bldg: 5% (\$2,150)				
<b>WINDSTORM MITIGATION FEATURES</b>						
<b>Terrain</b>	<b>Year Built</b>	<b>Roof Cover</b>	<b>Roof Deck</b>	<b>Roof-Wall Connection</b>	<b>SWR</b>	
C	1999	N/A	N/A	N/A	N/A	
<b>Building Type</b>	<b>Roof Shape</b>	<b>Opening Protection</b>	<b>FBC Wind Speed</b>	<b>FBC Wind Design</b>		
N/A	N/A	N/A	N/A	N/A		
*A premium adjustment of \$ 0.00 is included to reflect building code enforcement and the building's wind loss mitigation features or construction techniques that exist. Adjustments range from a 1% surcharge to a 65% credit.						
<b>Mortgageholder(s) &amp; Other Policyholder Interest(s) – See Policy Interest Schedule.</b>						
<b>PREMIUM: \$31.00</b>						

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**COMMERCIAL PROPERTY POLICY DECLARATIONS**

Policy Number: 10240559 - 3

Effective Date: 05/01/2025 to 05/01/2026

Insured Name: CARIBBEAN RESORT CONDOMINIUM ASSOCIATION OF NAVARRE BEACH, INC.

<b>LOCATION NO. 1</b>		<b>BUILDING OR SPECIAL CLASS ITEM NO. 5</b>		<b>CSP Code: N/A</b>		
<b>BUSINESS DESCRIPTION:</b> Fences/Property Line Walls (Brick, Iron, Aluminum Chain Link or Reinforced Concrete)						
<b>DESCRIPTION OF PREMISES</b>		1: 8477 GULF BLVD		Property Fencing		
Location Address 8477 GULF BLVD NAVARRE, FL 32566-7278		Group I Construction N/A	Group II Construction N/A	Protection Class N/A	BCEGS Grade 04	
		Group I Territory N/A	Group II Territory N/A	Coastal Territory Santa Rosa - 72	No. of Units N/A	
<b>COVERAGES PROVIDED</b> Insurance at the Described Premises Applies Only For Coverages For Which A Limit Of Insurance Is Shown.						
<b>Coverage</b>		<b>Limit Of Insurance</b>	<b>Covered Causes Of Loss</b>	<b>Total Replacement Cost</b>	<b>Rates</b>	<b>Premium</b>
Special Class Item		\$11,000	Wind	\$11,000	Class	\$92.00
					FHCFC Build-Up Premium:	\$5
<b>OPTIONAL COVERAGES</b> Applicable Only When Entries Are Made In The Schedule Below						
<b>Coverage</b>		<b>Premium</b>		<b>Replacement Cost</b>		
				<b>Building</b>	<b>Business Personal Property</b>	
				Yes		
<b>DEDUCTIBLE</b>						
<b>Other Windstorm or Hail Deductible</b>		<b>Calendar Year Hurricane Percentage Deductible</b>				
Bldg: (\$1,000)		Bldg: (\$1,000)				
<b>WINDSTORM MITIGATION FEATURES</b>						
<b>Terrain</b> C	<b>Year Built</b> 1999	<b>Roof Cover</b> N/A	<b>Roof Deck</b> N/A	<b>Roof-Wall Connection</b> N/A	<b>SWR</b> N/A	
<b>Building Type</b> N/A	<b>Roof Shape</b> N/A	<b>Opening Protection</b> N/A	<b>FBC Wind Speed</b> N/A	<b>FBC Wind Design</b> N/A		
*A premium adjustment of \$ 0.00 is included to reflect building code enforcement and the building's wind loss mitigation features or construction techniques that exist. Adjustments range from a 1% surcharge to a 65% credit.						
<b>Mortgageholder(s) &amp; Other Policyholder Interest(s) – See Policy Interest Schedule.</b>						
<b>PREMIUM: \$97.00</b>						

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**COMMERCIAL PROPERTY POLICY  
 FORMS AND ENDORSEMENTS SCHEDULE**

**POLICY NUMBER** 10240559 - 3      **POLICY PERIOD FROM** 05/01/2025      **TO** 05/01/2026  
 at 12:01 a.m. Eastern Time

**Named Insured** CARIBBEAN RESORT CONDOMINIUM ASSOCIATION OF NAVARRE BEACH, INC.

An entry below of "All" indicates the form applies to all items scheduled in the policy

Location No.	Building No.	Form No.	Edition Date	Description
ALL	ALL	CIT 03 23	12 23	FLORIDA CALENDAR YEAR HURRICANE PERCENTAGE DEDUCTIBLE (RESIDENTIAL RISKS)
ALL	ALL	IL P 001	01 04	U.S. TREASURY DEPARTMENT'S OFFICE OF FOREIGN ASSETS CONTROL ("OFAC") ADVISORY NOTICE TO POLICYHOLDERS
ALL	ALL	IL 09 35	07 02	EXCLUSION OF CERTAIN COMPUTER-RELATED LOSSES
ALL	ALL	CIT W14 20	10 24	CITIZENS CHANGES - PROPERTY NOT COVERED
ALL	ALL	CP 01 40	07 06	EXCLUSION OF LOSS DUE TO VIRUS OR BACTERIA
ALL	ALL	CIT 01 91	10 24	FLORIDA CHANGES - RESIDENTIAL CONDOMINIUM ASSOCIATIONS
ALL	ALL	CIT CRW 01 25	10 24	FLORIDA CHANGES
ALL	ALL	CIT 01 75	07 23	FLORIDA CHANGES - LEGAL ACTION AGAINST US
ALL	ALL	CIT W02 55	10 24	FLORIDA CHANGES - CANCELLATION AND NONRENEWAL
ALL	ALL	CIT W10 10	10 24	CAUSES OF LOSS - WINDSTORM OR HAIL FORM
ALL	ALL	CP 00 90	07 88	COMMERCIAL PROPERTY CONDITIONS
ALL	ALL	IL 00 17	11 98	COMMON POLICY CONDITIONS
ALL	ALL	CIT W00 02	10 24	TABLE OF CONTENTS -CONDOMINIUM ASSOCIATION
1	ALL	CP 00 17	06 07	CONDOMINIUM ASSOCIATION COVERAGE FORM
1	1	CIT 12 09	12 23	WINDSTORM PROTECTIVE DEVICES

Issued Date: 07/25/2025

First Named Insured Copy

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ASSURANT®

American Bankers Insurance Company of Florida  
Scottsdale, AZ

Renewal Flood Insurance Policy Declarations

This Declarations Page is part of your Policy.

Policy Term: 08/01/2025 (12:01 a.m.) to 08/01/2026 (12:01 a.m.)

Flood

AUG 10 2025

NAIC: 10111

Policy Number: 6900145496

First Mortgagee / Lender Name:

Named Insured and Mailing Address:

CARIBBEAN RESORT CONDO  
PO BOX 9086  
C/O THE CAM FIRM  
MIRAMAR BEACH, FL 32550-1019

Loan Number:

Producer Number: 70001-01440-000

Second Mortgagee / Lender Name:

Premium Payor: INSURED

Property Location:

8477 GULF BLVD  
NAVARRE, FL 32566-7278

Loan Number:

Other / Loss Payee:

For Service Please Contact:

BROWN & BROWN INS SERVICES, INC  
1201 W CYPRESS CREEK RD STE 130  
FORT LAUDERDALE, FL 33309-1918  
954-475-3600

Loan Number:

LOCATION AND PROPERTY INFORMATION

Date of Construction: 01/01/1997	Number Of Units: 54
Building Occupancy: Residential Condo Building	Primary Residence: No
Method Used to Determine First Floor Height: Elevation Certificate	Prior NFIP Claims: 0 claim(s)
Building Description: Entire Residential Condo Building	First Floor Height: 14.30 ft
Property Description: ELEVATED WITH ENCLOSURE ON SOLID FOUNDATION WALLS, TWO FLOORS	Replacement Cost: \$ 30,040,000

Your property's NFIP flood claims history can affect your premium.

COVERAGE AND PREMIUM INFORMATION

Rate Category: FEMA Rating Engine

Coverage Type	Coverage Limit	Deductible	Premium
Building	\$ 13,500,000	\$ 5,000	\$ 58,014.00
Contents	\$ 0	\$ 0	\$ 0.00
		Increased Cost of Compliance:	\$ 75.00
		Community Rating System Discount:	\$ 0.00
		<b>Full Risk Premium Excluding Fees and Surcharges:</b>	<b>\$ 58,089.00</b>

STATUTORY DISCOUNTS

Annual Increase Cap Discount:	\$ -39,108.00
<b>Discounted Premium:</b>	<b>\$ 18,981.00</b>

FEES AND SURCHARGES

Reserve Fund Assessment:	\$ 3,417.00
Homeowner Flood Insurance Affordability Act of 2014 (HFIAA) Surcharge:	\$ 250.00
Federal Policy Fee:	\$ 1,480.00

**TOTAL PREMIUM, DISCOUNTS, FEES AND SURCHARGES PAID** \$ 24,128.00

Coverage limitations may apply. See your NFIP RCBAP Form for details.  
Refer to [www.FloodSmart.gov/floodcosts](http://www.FloodSmart.gov/floodcosts) for more information about flood risk and policy rating.

NFIP POLICY NUMBER: AB00145496

