



### NEW CONSTRUCTION / OWNER-BUILDER DISCLOSURE

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1 The property you are purchasing was built by one of three types of builders: General Contractor;  
2 General Contractor with Residential Endorsement; or an Owner-Builder.

3  
4 Be advised AS 08.18.025 requires new construction to be built by a General Contractor with a  
5 Residential Endorsement. A General Contractor that does not hold a Residential Endorsement in the  
6 State of Alaska has not passed the written exam related to arctic structural and thermal construction  
7 techniques and other matters determined by the State of Alaska in consultation with representatives of  
8 the construction industry.

9  
10 HB 81, which went into effect on June 21, 2006, limits an owner-builder to build one structure every two  
11 years. If the builder builds more than one, they are subject to fines under the law.

12  
13 As a fully knowledgeable consumer, you are moving forward to purchase with this information. You  
14 have been advised of the licensing statutes and have been further advised to check the State of Alaska  
15 website relating to contractor licenses:

16  
17 <http://www.commerce.state.ak.us/occ/occsearch/main.cfm>

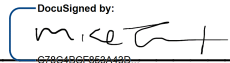
18  
19 \_\_\_\_\_ (Brokerage Office)  
20 has advised you to do your research about contractors; there is a difference. Clearly understand your  
21 contractor's warranty and ability to complete work under their warranty. A new construction warranty  
22 may be available to you for purchase. In addition, it is recommended that you obtain inspections during  
23 construction through a fee inspector to ensure that the property is being built to International Code  
24 Council (ICC) specifications.

25  
26  
27 L22 B1 E Heartland Loop Palmer AK 99645

28 Property Address

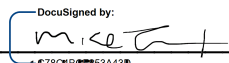
29  
30  
31 Buyer Date

32  
33  
34 Buyer Date

35  
36  10/7/2025 | 5:48 PM PDT 32951

37 Owner/Builder WM Construction, LLC . Date License #

38  
39  
40 \*General Contractor is operating under the Residential Endorsement of another license holder whose  
41 name and license number is as follows:

42  
43  10/7/2025 | 5:48 PM PDT 1437

44 Residential Endorsement Holder Mike Thompson Date License # \*